

EBRD provided a new credit line of 10 million euros for additional financing for small and medium-sized enterprises

he European Bank for Reconstruction and Development (EBRD) in cooperation with 3 Bank provided a new credit line of 10 million euros for additional financing for small and medium-sized enterprises in Serbia.

“The loan agreement of 10 million euros in local currency, which was signed with 3 Bank, will improve the availability of financing for micro, small and medium-sized enterprises, including agribusiness and farmers,” the announcement states.

About 75 percent of the credit line, it says, is intended for financing clients outside the Belgrade region.

The funds will be allocated to small businesses and entrepreneurs.

The announcement states that 3 Bank “is specialized in microfinancing, providing micro, rural, agro and SME loans and other financial services to clients in Serbia who usually do not have access to financial services from traditional banks”, Nova Ekonomija reports.