

Uruguay's Sebastian Sosa will on August 1 take over as the new IMF resident representative in Serbia, sources in the IMF's Washington headquarters have confirmed to Tanjug.

Sosa will succeed incumbent Daehaeng Kim, who is the next resident representative in Spain.

Kim has served in Serbia for the past three years, and his departure was unofficially announced a month ago by Finance Minister Dusan Vujovic, who expressed regret over it, noting that "Kim has learned the way Serbia works."

Kim will formally see out the IMF's three-year programme agreed with Serbia in February 2015

Source; SerbGov