

Serbia sold on Thursday 23 million euro (\$25.5 million) in two-year euro-denomination Treasury notes, equal to 46.01% of its offer amid insufficient demand, the finance ministry's treasury department said.

The yield on the notes fell to 1.09% from 1.18% at the previous similar auction held on June 21, the department said in a statement.

Demand for the papers, which bear an annual coupon of 1% and mature on August 1, 2018, plunged to 23 million euro from 39.8 million euro last month.

Source; See News