

Serbia sold on Tuesday 28.3 billion dinars (\$253.8 million/230.3 million euro) in seven-year Treasury bonds, well below its initial target of 110 billion dinars amid insufficient demand, the finance ministry's treasury department said.

The average yield on the notes, which bear an annual coupon of 5.75% and mature on July 21, 2023, settled at 5.98%, the department said in a statement.

Demand for the T-bonds was 41.5 billion dinars.

- See more at:

<https://seenews.com/news/serbia-sells-below-target-283-bln-dinars-2303-mln-euro-in-7-yr-t-bonds-533188#.dpuf>

Source; See News