Serbia’s Minister of Economy Zeljko Sertic talked on Tuesday with the management and employees at the Belgrade-based bus maker Ikarbus, and said the plan for the enterprise’s reorganization will be presented in late October.

Sertic said that Ikarbus is one of the 17 strategically important enterprises, whose privatization will be postponed until May next year, and that is why Ikarbus hired a privatization consultant that is preparing the plan for reorganization so as to ensure that the business continues to exist in the long run.

“It has been agreed that the plan is due to be presented in late October,” Sertic said. The minister underscored that the situation in relation to the potentially interested strategic partners will be much clearer then.

Ikarbus is currently operating well, manages to pays its obligations and salaries to workers, contributions, utility bills and is an example of how a business can be run well with the state’s assistance.

“The state assisted the enterprise by granting it a loan through the Development Fund and certain kinds of guarantees. As the minister and president of the managing board of the Fund, I am glad that the company pays its loan installments on time,” Sertic said.

Source: SerbGov