

The employment rate in Serbia in the fourth quarter of 2021 remained at 50 percent

In the fourth quarter of last year, the number of employees in Serbia was 2.91 million and the number of unemployed 316,700, so compared to the previous quarter, the employment rate remained unchanged at 50 percent, while the unemployment rate decreased by 0.7 percentage points to 9.8 percent, the Republic Bureau of Statistics (SSO) announced today.

According to the Labor Force Survey, “at the inter-quarter level, there was a decrease in the number of unemployed (24,800) and employed (7,200), ie. active population (32,000), while the contingent of the population outside the labor force has increased (19,500) ”.

“Within the total employment, which is a discrete decrease (7,200) in the fourth quarter compared to the third quarter of 2021, there was an increase in formal employment (26,000) and a decrease in informal employment (33,100),” the statement said.

The SSO announced that in the fourth quarter of last year, compared to the fourth quarter of 2020, the employment rate increased by 2.4 percentage points, while the unemployment rate and the rate of population outside the labor force decreased by 0.9 percentage points and 2.1 percentage points points, respectively.

It is added that in the fourth quarter of 2021, compared to the fourth quarter of 2020, there was a year-on-year increase in employment (115,600), with a simultaneous decrease in the population outside the labor force (141,600) and unemployment (18,500). The total observed population, ie the population aged 15 and over, decreased by 44,500, N1 writes.