

German and Serbian companies, members of the German-Serbian Chamber of Commerce, positively assessed the economic climate in Serbia and expressed positive expectations regarding their own business. However, as the biggest threats and risks in the development of their companies in the next 12 months, businessmen point out the demand, economic framework and legal security, as well as deficit in labour force.

This was shown by the research on economic environment in Serbia among the member companies, which was conducted by the German-Serbian Chamber of Commerce (AHK Serbia) for the 16th time in a row.

During the presentation of the research on economic environment in Serbia, the representatives of AHK Serbia pointed out that the fight against corruption and crime, transparency in public tenders, flexibility of labour law, as well as efficiency of the public administration were rated the worst.

Companies rate their own business better than the general economic climate.

Nearly half of the respondents (44.1 percent) rate their business as good, 47 percent as satisfactory, and only 8.7 percent as insufficiently good.

The business forecasts for the current year also contain optimism in relation to the period from two years ago, so 48.8 percent of the respondents expect an improvement, 41.7 percent the same business circumstances and 9.4 percent fear that business climate will deteriorate.

When it comes to business development and additional employment in 2021, 44.1 percent of surveyed companies expect an increase in the number of employees and 48 percent of companies do not expect any change in the number of employees.

Almost eight percent of respondents assume that the number of employees in their companies will decline.

Source: [www.bizlife.rs](http://www.bizlife.rs)