

Deputy Prime Minister and Minister of Construction, Transport and Infrastructure Zorana Mihajlovic said today at a meeting with a delegation of investors from Israel, that investors from this country are welcome to Serbia because there are great opportunities for cooperation.

Speaking at a meeting with representatives of five large investment companies from Israel which specialise in construction and investment in real estate and infrastructure, led by President of the Airport City in Belgrade Gili Dekel, Mihajlovic said that Serbia is in the process of reforms and that it works hard on infrastructure development.

Representatives of the Ministry presented to members of the Israeli delegation active projects in infrastructure and construction industry, changes in the legislation for making a better investment environment, as well as projects that are being planned, in which foreign investors can get involved.

They also discussed the growth and development of the property market since the coming into force of a new Law on Planning and Construction, which eliminated one of the biggest barriers for investors and that was a long waiting time for a building permit.

This permit is now issued in eight days on average.

The strategic position of Serbia was also presented to investors, as a country that builds corridors, but also has projects in road infrastructure that will have a broad regional influence, such as the Nis-Merdare road.

Source; Serbian Government